Bingham County, Idaho

Financial Statements and Supplementary Information

Year Ended September 30, 2024

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Bingham County, Idaho

Management's Discussion and Analysis

The discussion and analysis of Bingham County, Idaho's (the "County") financial performance provides an overall review of the County's financial activities for the fiscal year ended September 30, 2024. The intent of the discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the basic financial statements to enhance their understanding of the County's financial performance. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required, and supplementary information.

Financial Highlights for FY2024

- The assets of Bingham County, Idaho exceeded its liabilities at the close of fiscal year 2024 by $47,063,510 (net position). Of this amount, $(2,173,193) (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by $9,149,655 in comparison with the prior year mainly due to normal governmental revenues in excess of expenses.
- As of the close of fiscal year 2024, Bingham County, Idaho's governmental funds reported combined ending fund balances of $33,815,472, a change of $5,452,573 in comparison with the prior year. Approximately $5,416,134 of this total amount is available for spending at the County's discretion (unassigned fund balance).
- As of the close of fiscal year 2024, Bingham County, Idaho's proprietary funds reported combined ending net position of $3,265,857, a decrease of $(325,312) in comparison with the prior year.
- At the end of fiscal year 2024, unassigned fund balance for the General Fund was $5,416,134.

Overview of the Financial Statements

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements - government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The *statement of net position* presents information on all of the County's assets and deferred outflows, and liabilities and deferred inflows, with the difference between is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The *statement of activities* presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Overview of the Financial Statements (Continued)

Custodial Funds. The County also maintains two types of custodial funds (private purpose trust funds and other custodial funds), which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Custodial funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements
These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information
This information addresses the County's infrastructure assets reported using the modified approach; budgetary comparison schedules of major funds; Multiyear Schedules of Changes in Net Pension Liability and Related Ratios; the Multiyear Schedules of IMRF Contributions; and Schedule of Other Postemployment Benefit Funding Progress. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The PERS pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the PERS system.

Supplementary Information
This information as discussed earlier in connection with the General Fund, non-major governmental funds, and custodial funds is presented immediately following the required supplementary information.

Government-Wide Financial Statement Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Condensed Statement of Activities
Governmental Activities

	Governmental Activities		Business-type Activities	
For the Years Ended September 30,	2024	2023	2024	2023
Revenues:				
Program revenues:				
Charges for services	$ 3,939,910	$ 3,885,446	$ 4,272,118	$ 3,890,526
Operating grants and contributions	21,828,182	14,864,576	-	-
General revenue:				
Property taxes	15,376,901	14,727,809	-	-
Public service taxes	4,396,027	4,391,176	-	-
Intergovernmental revenues	986,409	966,202	-	-
Earnings on investments	1,622,104	1,356,787	-	-
Miscellaneous	1,166,778	1,511,433	-	-
Total revenues	49,316,311	41,703,429	$ 4,272,118	$ 3,890,526
Expenses:				
General government	16,727,636	17,805,581	$ -	$ -
Public safety	11,680,484	10,419,213	-	-
Public works	7,268,560	7,300,009	-	-
Health and sanitation	2,260,457	2,146,490	-	-
Culture and recreation	371,656	422,089	-	-
Education	63,250	68,500	-	-
Conservation/economic development	923,915	788,313	-	-
Maintenance and preservation costs	545,386	3,096,951	-	-
Solid waste	-	-	3,568,314	3,330,940
911 emergency communication	-	-	1,029,116	619,967
Total expenses	39,841,344	42,047,146	4,597,430	3,950,907
Change in net position	$ 9,474,967	$ (343,717)	$ (325,312)	$ (60,381)

Net position increased $9,149,655 over the previous year. The County's 2024 total governmental revenues come from a variety of sources including 31.2% from property taxes, and 8.9% comes from public service taxes. Another 8.0% comes from fees charged for services.

Financial Analysis of the County's Major Funds (Continued)

As of September 30, 2024, the County's governmental funds reported combined ending fund balances of $33,815,472, a change $5,452,573 in comparison with the previous fiscal year. At the end of the current fiscal year, the unassigned fund balance of the general fund was $5,416,134. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses.

Unassigned fund balance represents 41.4% of total general fund expenditures.

The fund balance of the General Fund decreased by $(869,336) before transfers during the current fiscal year.

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2024, amounts to $23,534,149 (net of accumulated depreciation.) Capital assets include land, infrastructure, buildings, improvements other than buildings, machinery and equipment, right of use assets, net of accumulated amortization, and when applicable, construction in process.

Major capital transactions during the year were for the purchase of several road construction trucks and associated equipment, additional leases of equipment and vehicles, plus additional equipment for various departments. Additional information about the County's capital assets can be found in Note 3 of the financial statements.

The County has adopted an allowable alternative to reporting depreciation for its road network. Under this alternative method, referred to as the "modified approach," the County must maintain an asset management system and demonstrate that its highways and roads are being preserved at or above condition levels established by County policy. Infrastructure assets accounted for under the modified approach are not depreciated and maintenance and preservation costs are expensed.

The Bingham County Road and Bridge department manages its road network using a rating system. This system uses a measurement scale that considers the condition of the roads as denoted by pavement condition. During fiscal year 2017, the County switched to using the Paser Manual for asphalt road condition evaluation. This system rates paved roads on a scale from 10 (Excellent) to 1 (Failed). Prior to fiscal year 2017, the conditions were as follows: A paved road is considered to be in "A" or "Excellent" condition when it is new, in "B" or "Good" condition when only chip seals are required, in "C" or "Fair" condition when maintenance more than chip sealing is required, in "D" or "Poor" condition when it is uneven to drive on (overlay, etc.), and in "F" or "Failed" condition when it needs gravel, shoulders, widening, etc. and in "O" condition for all others.

It is Bingham County Road and Bridge's goal to maintain at least 50% of its road network at a category level of Fair or above and allow no more than 10% at a category level of Failed. In order to achieve a complete condition assessment of all County roads within a period of three years, condition assessments are performed on approximately one-third of the roads annually. The most recent condition assessment, completed in 2022 shows that 100.00% of the County's roads were in Fair or better condition.

Current Financial Issues and Concerns

Bingham County was created in 1885 and located in southeastern Idaho. It serves the cities of Blackfoot, Shelley, Firth, Basalt, and Aberdeen as well as surrounding rural unincorporated communities with Blackfoot as the county seat. Rich volcanic soil and access to irrigation from the Snake and Blackfoot Rivers have made Bingham County a productive agriculturally based county. Although the County economy depends heavily on agriculture, the proximity to the Idaho National Laboratory, the Fort Hall Indian Reservation, and two larger cities, Idaho Falls to the north and Pocatello to the south, provide a wide variety of employment opportunities. Bingham County blends agricultural heritage with community and tourism opportunities as the home to the quirky Idaho Potato Museum, Eastern Idaho State Fair, and Shelley Spud Days.

The 2020 Census attributed the population for Bingham County at 47,992. Real and personal property tax assessments, based on net taxable value, increased from $4,064,121,328 in FY 2023 to $4,388,678,242 in FY 2024. Low housing inventory in Bingham County, people relocating from other states, and higher interest rates continue to push home prices and assessed values upward. Applications for building permits have remained steady easing some of the housing inventory needs.

Government employment provides 30% of the jobs in the County because of Idaho's State Hospital South, University of Idaho Agriculture Experiment Station, local school districts, cities, and Bingham County. Major non-governmental employers in the area include Basic American Foods, Bingham Memorial Hospital, Idaho Supreme Potatoes, Premier Technology, Spudnik Equipment, Wada Farms, Golden Valley Natural, Glanbia Foods, Walmart, Shoshone Bannock Tribal Enterprises, and Get Found First. The following companies have their headquarters in Bingham County: Premier Technology, Spudnik Equipment, First American Title, and Get Found First.

The County has completed a two-year project of remodeling a courtroom, court personnel offices, public restrooms, election storage and security room, and a 75-bed addition to the County jail. The County continues to maintain a healthy financial position using conservative financial management principles with the understanding that this is the public's money, and we are about the public's business. County leadership has position itself to be able to continue to provide quality services and maintain county infrastructure.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Pamela W. Eckhardt, Clerk, Bingham County, 501 N. Maple, Room 107, Blackfoot, Idaho 83221 (208) 782-3160.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bingham County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bingham County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, the budgetary comparison information and other required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Bingham County, Idaho

Government-wide Statement of Net Position

September 30, 2024

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and investments	$ 33,730,341	$ 3,233,245	$ 36,963,586
Receivables			
Property taxes	274,357	-	274,357
Intergovernmental	2,954,837	-	2,954,837
Lease receivable and related	210,254	-	210,254
Other	409	73,531	73,940
Capital assets			
Land and infrastructure	11,084,584	99,150	11,183,734
Depreciable assets, net	8,500,549	1,615,776	10,116,325
Right of Use asset, net	1,111,649	5,396	1,117,045
Total assets	57,866,980	5,027,098	62,894,078
Deferred outflow of resources			
Related to PERSI and OPEB	2,608,511	114,917	2,723,428
Total deferred outflow of resources	2,608,511	114,917	2,723,428
Liabilities			
Current liabilities			
Accounts payable	2,335,077	441,864	2,776,941
Accrued salaries and benefits	435,639	22,339	457,978
Accrued interest	40,928	-	40,928
Long-term liabilities			
Due within one year			
Compensated absences	372,351	-	372,351
Lease liability	394,200	-	394,200
Financed purchase	252,277	16,518	268,795
Due in more than one year			
Lease liability	555,440	-	555,440
Financed purchase	312,948	48,356	361,304
Other post-employment benefits	736,929	-	736,929
Pension liability	10,848,794	453,081	11,301,875
Landfill closure costs	-	894,000	894,000
Total liabilities	$ 16,284,583	$ 1,876,158	$ 18,160,741
Deferred inflow of resources			
Related to PERSI and OPEB	184,002	-	184,002
Related to leases	209,253	-	209,253
Total deferred inflow of resources	393,255	-	393,255
Net position			
Net investment in capital assets	19,181,917	1,655,448	20,837,365
Restricted	28,399,338	-	28,399,338
Unrestricted	(3,783,602)	1,610,409	(2,173,193)
Total net position	$ 43,797,653	$ 3,265,857	$ 47,063,510

See accompanying notes to financial statements.

Bingham County, Idaho

Balance Sheet - Governmental Funds

September 30, 2024

	General Fund	Road & Bridge	Justice	Road and Bridge Special Projects	Payment in Lieu of Taxes	ARPA American Recovery	Other Governmental Funds	Total
Assets								
Cash and cash equivalents	$ 5,938,510	$ 8,711,725	$ 4,975,915	$ 2,373,053	$ 7,508,220	$ -	$ 4,222,918	$ 33,730,341
Receivables								
Property taxes	74,993	6,629	105,969	6,306	-	-	80,460	274,357
Intergovernmental	676,002	1,083,244	618,920	344,014	123,246	-	109,411	2,954,837
Lease receivable	27,641	-	-	-	182,473	-	-	210,114
Accrued interest	56	-	-	-	84	-	-	140
Other	-	-	134	-	-	-	275	409
Total assets	$ 6,717,202	$ 9,801,598	$ 5,700,938	$ 2,723,373	$ 7,814,023	$ -	$ 4,413,064	$ 37,170,198
Liabilities, deferred inflows of resources, and fund balances								
Accounts payable	1,079,524	202,283	117,690	106,252	624,205	-	205,123	2,335,077
Accrued salaries & benefits	123,661	62,928	189,964	-	-	-	59,086	435,639
Total liabilities	1,203,185	265,211	307,654	106,252	624,205	-	264,209	2,770,716
Deferred inflow of resources								
Unavailable Revenue	69,678	6,265	95,123	5,620	122,939	-	75,132	374,757
Related to leases	28,205	-	-	-	181,048	-	-	209,253
Total deferred inflow of resources	97,883	6,265	95,123	5,620	303,987	-	75,132	584,010
Fund balance								
Restricted	-	9,530,122	5,298,161	2,611,501	6,885,831	-	4,073,723	28,399,338
Unassigned	5,416,134	-	-	-	-	-	-	5,416,134
Total fund balance	5,416,134	9,530,122	5,298,161	2,611,501	6,885,831	-	4,073,723	33,815,472
Total liabilities, deferred inflows of resources, and fund balance	$ 6,717,202	$ 9,801,598	$ 5,700,938	$ 2,723,373	$ 7,814,023	$ -	$ 4,413,064	$ 37,170,198

See accompanying notes to financial statements.

Bingham County, Idaho

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

For the Year Ended September 30, 2024

	General Fund	Road & Bridge	Justice	Road and Bridge Special Projects	Payment in Lieu of Taxes	ARPA American Recovery	Other Governmental Funds	Total
Revenues								
Property Taxes	$ 4,291,653	$ 324,698	$ 6,071,257	$ 300,184	$ -	$ -	$ 4,420,378	$ 15,408,170
Licenses and permits	451,697	-	166,990	-	-	-	78,341	697,028
Intergovernmental revenues	2,619,972	7,990,663	2,234,957	2,902,091	1,026,409	-	882,485	17,656,577
Charges for Services	426,043	108,207	1,014,080	-	-	-	388,271	1,936,601
Fines and forfeitures	-	-	3,440	-	-	-	323,411	326,851
Interest and dividend income	141	-	1,620,524	80	1,359	-	-	1,622,104
Insurance costs	4,043,773	-	-	-	-	-	-	4,043,773
Federal grants	-	-	-	-	-	5,896,084	-	5,896,084
Misc. and contributions	386,691	71,083	86,262	82,243	54,798	-	1,119,315	1,800,392
Total revenues	12,219,970	8,494,651	11,197,510	3,284,598	1,082,566	5,896,084	7,212,201	49,387,580
Expenditures								
General government	10,149,526	-	-	-	860,681	-	4,040,377	15,050,584
Public safety	1,850,648	-	9,544,830	-	-	-	146,514	11,541,992
Public works	-	4,333,933	-	1,880,715	-	-	2,986	6,217,634
Public health	186,091	-	21,690	-	-	-	2,049,885	2,257,666
Culture and recreation	-	-	-	-	-	-	366,257	366,257
Education	-	-	-	-	-	-	63,250	63,250
Cons./econ. develop.	651,087	-	-	-	-	-	272,828	923,915
Capital outlay	251,954	682,294	484,797	15,023	-	5,896,084	183,557	7,513,709
Total expenditures	13,089,306	5,016,227	10,051,317	1,895,738	860,681	5,896,084	7,125,654	43,935,007
Revenues over (under) expenditures	(869,336)	3,478,424	1,146,193	1,388,860	221,885	-	86,547	5,452,573
Net change in fund balance	(869,336)	3,478,424	1,146,193	1,388,860	221,885	-	86,547	5,452,573
Fund balances, beginning of year, as previously reported	6,285,470	5,317,769	4,151,968	1,222,641	6,663,946	-	3,987,176	27,628,970
Correction of an error	-	733,929	-	-	-	-	-	733,929
Fund balances, beginning of year, as adjusted	6,285,470	6,051,698	4,151,968	1,222,641	6,663,946	-	3,987,176	28,362,899
Fund balances, end of year	$ 5,416,134	$ 9,530,122	$ 5,298,161	$ 2,611,501	$ 6,885,831	$ -	$ 4,073,723	$ 33,815,472

See accompanying notes to financial statements.

Bingham County, Idaho
Statement of Net Position
Proprietary Funds
September 30, 2024

	Business-Type Activities		
	Solid Waste	911 Emergency Communication	Total
Assets			
Cash	$ 2,911,396	$ 321,849	$ 3,233,245
Receivables	28,987	44,544	73,531
Capital assets			
Land	99,150	-	99,150
Depreciable assets, net	1,339,379	276,397	1,615,776
Right of use asset, net	5,396	-	5,396
Total assets	4,384,308	642,790	5,027,098
Deferred outflow of resources			
Deferred Outflows of Resources	98,546	16,371	114,917
Liabilities and net position			
Current liabilities			
Warrants payable	186,062	255,802	441,864
Accrued salaries and benefits	20,189	2,150	22,339
Financed purchase	16,518	-	16,518
Total current liabilities	222,769	257,952	480,721
Long-term liabilities			
Landfill closure costs	894,000	-	894,000
Pension liability	444,652	8,429	453,081
Financed purchase	48,356	-	48,356
Total long-term liabilities	1,387,008	8,429	1,395,437
Total liabilities	1,609,777	266,381	1,876,158
Net position			
Net investment in capital assets	1,379,051	276,397	1,655,448
Unrestricted	1,494,026	116,383	1,610,409
Total net position	$ 2,873,077	$ 392,780	$ 3,265,857

See accompanying notes to financial statements.

Bingham County, Idaho

Statement of Cash Flows - Proprietary Funds

Year Ended September 30, 2024

	Business-Type Activities		
	Solid Waste	911 Emergency Communication	Totals
Cash flows from operating activities			
Cash received from customers and users	$ 3,352,385	$ 526,007	$ 3,878,392
Cash payments for personnel costs	(859,521)	(93,188)	(952,709)
Payments to suppliers	(2,457,095)	(647,773)	(3,104,868)
Other operating revenues	77,378	314,291	391,669
Net cash from operating activities	$ 113,147	$ 99,337	$ 212,484
Cash flows from capital and related financing activities			
Acquisition and construction of capital assets	(414,040)	-	(414,040)
Net cash from capital and related financing activities	(414,040)	-	(414,040)
Cash flows from investing activities			
Interest paid	(2,801)	-	(2,801)
Net change in cash and cash equivalents	(303,694)	99,337	(204,357)
Cash and cash equivalents, beginning of year	3,215,090	222,512	3,437,602
Cash and cash equivalents, end of year	$ 2,911,396	$ 321,849	$ 3,233,245
Reconciliation of operating change in net assets to net cash from operating activities			
Operating income (loss)	$ (137,726)	$ (186,961)	$ (324,687)
Adjustment to reconcile change in net position to net cash flows for operating activities:			
Depreciation and amortization	335,117	39,485	374,602
(Increase)/decrease in assets:			
Receivables from other governments	-	(1,857)	(1,857)
Taxes receivable	(200)	-	(200)
Deferred outflows of resources	96,829	11,336	108,165
Increase/(decrease) in liabilities:			
Accounts payable	(122,984)	241,492	118,508
Lease liability	(9,454)	-	(9,454)
Financed purchases	(15,975)	-	(15,975)
Pension payable	(34,831)	(4,078)	(38,909)
Accured salaries and benefits	2,371	(80)	2,291
Net cash from operating activities	$ 113,147	$ 99,337	$ 212,484

See accompanying notes to financial statements.

Bingham County, Idaho

Statement of Changes in Fiduciary Net Position

For the Year Ended September 30, 2024

	Custodial Funds
Additions	
Property taxes collected for other governments	$ 14,850,130
Licenses and permits	3,224,466
Intergovernmental revenues	507,791
Charges for services	6,220,546
Fines and forfeitures	399,677
Misc. and contributions	699,227
Total additions	25,901,837
Deductions	
Trust remittance and other deductions	26,315,763
Total deductions	26,315,763
Change in net position	(413,926)
Net position, beginning of year	1,812,821
Net position, end of year	$ 1,398,895

See accompanying notes to financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of net position presents the reporting entity's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference reported as net position (net investment in capital assets; restricted net position; or unrestricted net position). Net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by outstanding debt. Restricted net position results when constraints placed on net position use are imposed by third parties through constitutional provisions or enabling legislation.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Fund Financial Statements

The fund financial statements provide information about the County's funds. Separate statements for each fund category—governmental, proprietary, and custodial—are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

Governmental Fund Types

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses, and balance of current financial resources. Governmental fund types include General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds. The County currently has no Capital Projects or Debt Services Funds. The County reports the following major governmental funds:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs that are not paid through other funds are paid from the General Fund.

Road and Bridge – These funds are used to account for maintenance of County roads and bridges and is funded primarily from State Highway User revenue as well as from general property tax revenues.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities' column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes and other taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

Note 1: Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include:

Level 1 - Defined as observable inputs such as quoted market prices in active markets;

Level 2 - Defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and

Level 3 - Defined as unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own assumptions.

The asset's or liability's fair value measurement within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Receivables

Property taxes are recognized as revenue in the period for which the taxes are levied. The tax levy is used to finance operations of the County's fiscal year ended September 30, 2024. All property taxes are considered due as of the second Monday in January and are levied on the second Monday in September. Taxes are payable in two installments on December 21 and June 21 of the following year. All taxes collected within 60 days of September 30, 2024 are considered available to pay current liabilities. Amounts not collected are deferred and recognized when they become available to the County.

The County's proprietary fund's accounts receivable are reported at their gross amount. The County estimates that the amount of uncollectible accounts would not be significant to the outstanding balance, therefore no amounts have been accrued for bad debt.

Other receivables in the governmental and proprietary funds are also recorded at gross. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Financial Position and Governmental Funds Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category and it occurs on the government-wide statement of net position. The County reports deferred outflows of resources related to pensions for its proportionate shares of collective deferred outflows of resources related to pensions and County contributions to pension plans subsequent to the measurement date of the collective net pension liability (asset).

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The County has adopted an allowable alternative to reporting depreciation for its roads network. Under this alternative method, referred to as the "modified approach," the County must maintain an asset management system and demonstrate that its roads are being preserved at or above condition levels established by County policy. Infrastructure assets accounted for under the modified approach are not depreciated, and maintenance and preservation costs are expensed.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

Government Accounting Standards Board codification specifies that a liability should be accrued for leave benefits that meet the following conditions:

- The employer's obligation relative to employee rights to receive compensation for future absences is attributable to employee services already rendered
- The obligation related to rights that vest or accumulate
- Payment of the obligation is probable
- The amount can be reasonably estimated

The County records a liability for accrued vacation and sick time when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County uses the vesting method to calculate the compensated absence liability.

In proprietary funds, compensated absences are expended when earned. The entire amount of compensated absences is reported as a liability.

Note 1: Summary of Significant Accounting Policies (Continued)

Lease Accounting (Continued)

For all underlying classes of assets, the County does not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the County is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

In addition, under the new standard, the County has adopted a policy which evaluates the material nature of long-term leases as a group. For group calculations which fall below the policy threshold for recording, the County will not recognize the lease liability and ROU, and will instead expense these costs as incurred. Copier leases is one such group.

The County is a lessor in several non-cancelable leases. If the contract provides the right to substantially all the economic benefit and the right to direct the use of the identified asset, it is considered to be or contain a lease. Lease receivable assets and deferred inflow of resources are recognized at the lease commencement date based on the present value of the future lease payments over the expected term. Variable payments (if any) are included in the future lease receipts when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable income in the future period in which they are incurred.

The County recognizes interest revenue on the lease receivable, and an inflow of resources (lease revenue) from the deferred inflow of resources in a systematic and rational manner over the term of the lease(s). The discount rate is determined in the same manner as identified above for lease agreements, and the County has determined to follow the same methods for short-term leases as indicated above.

Subscription Based Information Technology Arrangements

The County may at times enter into noncancelable subscription based information technology arrangements (SBITAs). If the contract provides the County the right to use the present service capacity and the right to direct the use of the identified asset, it is considered to be or contain a SBITA. Subscription-based assets and liabilities are recognized at the agreement commencement date based on the present value of the future payments over the expected contract term. The SBITA asset is also adjusted for any prepayments made and capitalizable initial implementation costs as incurred.

The SBITA liability is initially and subsequently recognized based on the present value of its future payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable payments due to subsequent changes in an index or rate are recorded as an adjustment to expense in the period in which they are incurred.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Commissioners has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Risk Management

The County is exposed to a considerable number of risks of loss, including: (a) damage to and loss of property and contents; (b) employee torts; (c) professional liability, i.e. errors and omissions; (d) environmental damage; (e) workers' compensation, i.e. employee injuries; and (f) medical insurance costs of employees. Commercial policies transferring the risks of loss, except for relatively small deductible amounts, are purchased for property and content damage, employee torts, and professional liabilities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of GASB Pronouncements

During the fiscal year ended September 30, 2024, the County implemented the following GASB Pronouncements:

GASB Statement No. 100, Accounting Changes and Error Corrections: Issued June 2022, the objective of this statement is to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This statement was effective for the fiscal years beginning after June 15, 2023. The County adopted this stanadard during the reporting period.

Note 2: Cash and Investments (Continued)

All of the County's investments that are measured or disclosed at cost, which is not materially different from fair value (as determined by the Idaho State Treasurer's office). All investments fall within Level 2 of the fair value hierarchy.

The County's investment accounts, including government agencies, commercial paper, corporate bonds, certificates of deposit, and money market funds, are held with Moreton Asset Management, MBS, Inc., ProEquities, and Edward Jones. The money market funds are included as cash in the financial statements. The weighted average duration was .59 years.

As of September 30, 2024, the County had the following investments showing the distribution by maturity and rating:

	Remaining Maturity (in Years)				
Investment Type	12 Months or less	1-5 Years	5-10 Years	Total Fair Value	Rating
US Agencies	$ 457,226	$ 1,921,339	$ 250,000	$ 2,628,565	AAA
Asset-backed Securities	75,044	1,035,838		1,110,882	AAA/AA+
State Investment Pool	5,543,674			5,543,674	AAA/AA+
US Gov't Bonds	-	485,295		485,295	
Certificates of Deposit	694,896	1,518,831		2,213,727	N/A
Total Investments	$ 6,770,840	$ 4,961,303	$ 250,000	11,982,143	
Cash				24,981,443	
Total cash and investments				$ 36,963,586	

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a written policy addressing credit risk, custodial credit risk, or interest risk.

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented above is the actual rating as of year-end for each investment type. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Concentration of credit risk. The County utilizes a pooled investment concept for all its funds to maximize its investment program. Investment income from this internal pooling is allocated to the respective funds based upon the sources of funds invested.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 3: Capital Assets (Continued)

Business-type Activities:	Balance 09/30/23 as restated	Increases	Deletions	Balance 09/30/24
Capital assets, not being depreciated:				
Land	$ 99,150	$ -	$ -	$ 99,150
Capital assets, being depreciated:				
Buildings and improvements	1,457,140	-	-	1,457,140
Infrastructure	19,870	-	-	19,870
Machinery and equipment	2,763,664	414,040	(101,468)	3,076,236
Total capital assets, being depreciated	4,240,674	414,040	(101,468)	4,553,246
Accumulated depreciation:				
Buildings and improvements	(768,709)	(61,106)	-	(829,815)
Infrastructure	(2,384)	(397)	-	(2,781)
Machinery and equipment	(1,906,463)	(299,879)	101,468	(2,104,874)
Total accumulated depreciation	(2,677,556)	(361,382)	101,468	(2,937,470)
Total capital assets, being depreciated, net	1,563,118	52,658	-	1,615,776
Right of Use Asset:				
Right of Use - Equipment	45,736	-	-	45,736
Amortization	(27,120)	(13,220)	-	(40,340)
Total right of use assets, net	18,616	(13,220)	-	5,396
Business-type activities capital assets, net	1,680,884	39,438	-	1,720,322

Depreciation and amortization expense was charged to the governmental functions as follows:

Business-Type activities:	
Solid waste (health and sanitation)	$ 335,117
911 Emergency Communication (public safety)	39,485
Total depreciation expense, business-type activities	$ 374,602

Note 4: Pension Plan (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2024, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the County's proportion was 0.302137%.

For the year ended September 30, 2024, the County recognized pension expense of $3,250,415. At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,799,363	$ -
Changes in assumptions or other inputs	447,722	-
Net difference between projected and actual earnings on pension plan investments	(205,148)	-
County contributions subsequent to the measurement date	469,476	-
Total	$ 2,511,413	$ -

$469,476 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2022 is 4.6 years and 4.6 years for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended September 30,	
2025	$ 557,815
2026	2,107,264
2027	(363,394)
2028	$ (259,748)

Note 4: Pension Plan (Continued)

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

Actuarial Assumptions (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

Asset Class	DB Plans	Sick Leave
Core Fixed Income	30.00 %	50.00 %
US/Global Equity	55.00 %	39.30 %
International Equity	15.00 %	10.70 %

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	1% Decrease (6.35%)	1% Decrease (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 21,477,085	$ 11,301,875	$ 2,991,323

Note 5: Other Postemployment Benefits (Continued)

Actuarial Methods and Assumptions. The County does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-basis and there is not a trust for accumulating plan assets. The following actuarial methods and assumptions were used in the October 1, 2018, accounting valuation:

Valuation Timing	Actuarial valuations are performed biennially as of October 1 for accounting purposes only. The most recent valuation was performed as of October 1,2022.
Actuarial Cost Method	Entry Age, level percentage of page
Discount Rate	4.40%
Salary Rate Increase	3.00%
Medical Trend Rate	6.50% as of October 1, 2022 grading to 5.00% over 6 years and then to 4.00% over the next 48 years.
Mortality	Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale

The total OPEB liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. There have been no significant changes between the valuation date and the fiscal year end. Any significant changes during this period must be reflected as prescribed by GASB 75. The following table shows the total OPEB Liability of the County:

	2024	2023	2022
Total OPEB Liability	$ 736,929	$ 715,047	$ 666,607
Covered employee payroll	9,759,944	9,475,674	11,426,212
Total OPEB liability as a % of covered-employee payroll	7.55 %	7.55 %	5.83 %
*Discount Rate	4.4 %	4.0 %	2.3 %

*The discount rate was based on the 20-year Municipal Bond Index at October 1, 2022.

Changes Since Prior Valuation

Benefit Change: None

Assumption Change: The health care trend rates, mortality tables, salary increase rates, and retirement rates for Public Safety personnel were updated. The discount rate was changed from 2.30% to 4.40%.

Note 5: Other Postemployment Benefits (Continued)

Other Post-Employment Benefits Expense and Deferred Outflows of Resources and Deferred Inflows for Resources Related to Other Post-employment Benefits

Schedule of Deferred Inflow/Outflow of Resources

	Original Amount	Date Established	Original Recognition Period	Amount Recognized	Deferred Inflow of Resources	Deferred Outflow of Resources
Differences between expected and actual experience/changes in assumptions	$ 83,337	Sept 30, 2018	6	$ 13,887	$ -	$ 13,887
Assumption changes	(13,172)	Sept 30, 2018	6	(2,192)	(2,192)	-
Assumption changes	37,995	Sept 30, 2019	6	6,333	-	12,663
Assumption changes	84,057	Sept 30, 2020	7	12,009	-	48,036
Assumption changes	(110,799)	Sept 30, 2020	7	(15,829)	(63,316)	-
Liability (gain)/loss	164,915	Sept 30, 2022	6	27,486	-	137,429
Assumption changes	(142,193)	Sept 30, 2022	6	(23,699)	(118,494)	-
Total	$ 81,418			$ 14,208	$ (184,002)	$ 212,015

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other post-employment benefits will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount to Recognize*
2025	6,297
2026	(33)
2027	(35)
2028	3,786

*Note that additional future deferred inflows and outflows of resources may impact these numbers.

Note 7: Long-Term Liabilities (Continued)

Business-type activities	Balance 10/1/2023 as restated	Additions	Reductions	Balance 09/30/24	Amounts due Within One Year
Landfill closure costs	$ 894,000	$ -	$ -	$ 894,000	$ -
Pension liability	491,990	-	38,909	453,081	-
Financed purchase*	80,849	-	15,975	64,874	16,518
Lease liability**	9,454	-	9,454	-	-
Total	$ 1,476,293	$ -	$ 64,338	$ 1,411,955	$ 16,518

* The financed purchase category beginning balance was added due to a change in accounting treatment.
** See Note 9 for additional information on lease agreements and liabilities

The County financed six pieces of heavy equipment with the intent to purchase these items at the end of the financed term. The interest rates range from 2.75-3.4% with a combined annual payment of $172,100. All agreements are five-year agreements. Future minimum payments as of September 30, 2024, are:

Year ending September 30:	Principal	Interest	Total
2025	$ 268,795	$ 23,153	$ 291,948
2026	98,257	13,784	112,041
2027	211,136	10,040	221,176
2028	51,911	3,087	54,998
Total	$ 630,099	$ 50,064	$ 680,163

Note 8: Blackfoot Urban Renewal Agency Agreement

On May 24, 2005, the County entered into an agreement with the Blackfoot Urban Renewal Agency. The County purchased 25.22 acres of property located near Blackfoot, Idaho, on West Bridge Street near the Snake River and transferred the title to the Blackfoot Urban Renewal Agency with the understanding that it would be used for the development of a technology industrial park. The Agency agreed to pay annually to the County an amount of money equal to the property tax revenue of a subdivision located in the Parkway-Meridian Urban Renewal Area during such time that the Parkway-Meridian Urban Renewal area exists. In addition, the Agency also agreed to pay annually to the County an amount equal to the personal property tax revenue the County would normally receive each year on the personal property located within the Riverview Industrial Park until such time as the total amount expended is equal to the amount the County paid for the property or until such time as the Riverview Urban Renewal Area is terminated. As of September 30, 2024, the balance of the note receivable was $122,939. Revenue will be recognized under the cost recovery method as payments are received. The remaining receivable balance will be reflected in the liability section as deferred revenue.

Note 12: Fund Balance

As of September 30, 2024, there were no assigned or committed fund balances.

Note 13: Tax Abatements

The County enters into property tax abatement agreements with local businesses under Idaho Code 63-606A – Small Employer Growth Incentive Exemption. This Code allows localities to abate all or a portion of such property from property taxation when the investments in such property benefit the citizens within the county in a manner and to such a degree that to grant the exemption is necessary and just. The County's reasoning for this abatement is for a variety of economic development purposes, including business relocation, retention, and expansion. Under this law, a 75% tax abatement was granted to Trent Lott/Movie Mill Theater for five years beginning in 2019 to encourage community restoration and job-creation. The amount abated during the 2024 fiscal year was $9,420.

In addition, a 75% tax abatement was granted to Premier Technology for five years beginning in March 1, 2019 to encourage community restoration and job-creation. The amount abated during the 2024 fiscal year was $52,480.

Note 14: Hospital Lease and Transfer Agreement

Due to an Idaho State Supreme Court decision that prevents any government entity from issuing debt without voter approval, Bingham Memorial Hospital, a former component unit of Bingham County, transitioned from a county hospital to a nonprofit hospital. During the year ended June 30, 2007, BMH, Inc. (BMH) was incorporated as an Idaho nonprofit corporation in accordance with Section 501(c)(3) of the Internal Revenue Code. A hospital lease and transfer agreement between the County and BMH was executed on June 22, 2007. Under the terms of the Agreement and in compliance with Idaho Code Section 31-3513A, the County is leasing the hospital to BMH, effective July 1, 2007, and ending June 30, 2106. Under the provisions of this lease, BMH is leasing all facilities, operations, operating assets, acquired assets, charitable assets, and the offsetting liabilities at a rate of $1 per year for 99 years. In addition, the County's ownership interest in Bingham Land, LLC was transferred to BMH.

In conjunction with the Agreement, there was a liquid assets transfer agreement between the County and BMH that was effective July 1, 2007. The liquid assets transfer agreement stipulates three types of payments due from BMH to the County for consideration of the liquid assets transferred under the Agreement. The first of these payments was a $150,000 payment due annually beginning July 1, 2008. The second payment was an amount equal to 5% of the "Excess of Revenues over Expenses" per BMH's audited financial statements, with a maximum payment of $150,000 each year. This payment must be made within 150 days of each December 31 year-end, the new fiscal year-end of BMH, beginning with the year ending December 31, 2007. The final payment due from BMH to the County was related to indigent care claims, which were passed through to BMH. BMH was to reimburse the County up to $150,000 per year for these payments. During 2015, an assignment and assumption agreement was entered in by the parties to the Agreement and the above terms were modified as described in the following paragraph.

Note 15: Jointly Governed Organization

In October 2004, Bingham County, Bonneville County, the City of Shelley, and the City of Ammon entered into a joint powers agreement to provide joint financing, design, acquisition, construction, management, and operation of a regional sewage treatment and disposal facility. A separate legal entity, Eastern Idaho Regional Wastewater Authority, was created. It is governed by a board made up of representatives from each of the members of the joint powers' agreement. Assets acquired by the members of the joint powers agreement for the Eastern Idaho Regional Wastewater Authority during the construction phase are donated to the Authority as that phase becomes operational.

The Board of the Eastern Idaho Regional Wastewater Authority assesses and collects from each participating member debt service fees, discharge/hookup fees, operation and maintenance fees, and fees to pay for costs in excess of defined equivalent residential unit (ERU) allocations each year. Each member must collect, as a minimum, debt service fees, discharge/hookup fees, and operation and maintenance fees established by the board and remit them to the Authority. Each member may also establish its own minimum operation and maintenance fees and discharge/hookup fees in addition to those determined by the board. Each member of the joint powers' agreement pays a percentage of the repair, operation, and maintenance of the facility and transmission lines.

In the event of a federal, state, or local court action concerning the facility, each member will assume responsibility for such litigation in a direct proportion to the percentage of use of the system. If the facility needs to expand in the future and the Authority does not have adequate funds in their reserve fund accumulated from the discharge/hookup fees, each member of the joint powers agreement will pay additional funds necessary to construct and complete the next phase of the development of the facility.

During the 2009 – 2010 fiscal year, the facility began accepting flow from the City of Shelley, Bonneville County, and Bingham County. The Eastern Interceptor line was completed during the 2012 fiscal year and the Authority began accepting flow from the City of Ammon.

The original joint powers agreement formed in 2004 transitioned to a sewer district in 2022. Now known as the Eastern Idaho Regional Sewer District (EIRSD), it conveys and treats wastewater collected from the cities of Ammon and Shelley and portions of Bonneville and Bingham counties. EIRSD owns and operates the regional wastewater treatment plant west of Shelley, known as the Oxbow Water Reclamation Facility, and several sewer interceptor mains that convey wastewater to the treatment plant. It is no longer a joint powers agreement.

Financial statements are available from Eiastern Idaho Regional Sewer District at: 618 East 1250 North, Shelley, Idaho 83274.

Required Supplemental Information

Bingham County, Idaho

Infrastructure Assets Reported Using the Modified Approach

September 30, 2024

Measurement Scale	Gravel Roads		2024 Center Lane Miles
9-10	Only needs maintenance once a year and is safe		21.0
8	Requires occasional maintenance, needs only slight improvements		190.0
6-7	Adequate - will be needing gravel and other improvements in the future, but is okay for now		190.0
4-5	Needs gravel, etc.		116.0
1-3	Needs gravel, shoulders, widening, safety of road should be considered, etc.		0.0
	Other (dirt)		0.0
	Total gravel roads		517.0
	Oiled Roads		
9-10	Excellent	New and like-new	234.5
8	Very Good	Little or no maintenance required	294.5
6-7	Good	Some signs of aging, can extend life through sealcoat	135.0
4-5	Fair	Aging surface, but sound structural condition Needs work (overlay, strengthening, etc.)	5.0
1-3	Failed	Reconstruction needed	0.0
	Not rated	Other (dirt)	0.0
	Total oil roads		669.0

See Independent Auditor's Report.
See Notes to Required Supplementary Information

Bingham County, Idaho

Statement of Revenues, Expenditures, and Changes in Fund Balance

-Budget and Actual-

Governmental Funds - General Fund

For the Year Ended September 30, 2024

	Original and Final Budget	Budgetary Basis Actual	GAAP Differences	GAAP Basis Actual
REVENUES				
Property taxes	$ 4,235,500	$ 4,270,275	$ 21,378	$ 4,291,653
Licenses and permits	295,530	451,697		451,697
Intergovernmental revenue	2,828,187	2,638,511	(18,539)	2,619,972
Charges for services	537,500	427,373	(1,330)	426,043
Miscellaneous and contributions	811,980	4,746,070	(315,606)	4,430,464
Total revenues	8,708,697	12,533,926	(313,956)	12,219,970
EXPENDITURES				
General government	6,150,786	10,114,014	35,512	10,149,526
Public safety	1,966,891	1,845,094	5,554	1,850,648
Health and sanitation	190,599	185,505	586	186,091
Conservation/economic development	676,918	647,632	3,455	651,087
Capital outlay	233,600	251,954		251,954
Total expenditures	9,218,794	13,044,199	45,107	13,089,306
Revenues over (under) expenditures	$ (510,097)	(510,273)	$ (359,063)	(869,336)
Fund balance at October 1, 2023		5,955,991		6,285,470
Fund balance at September 30, 2024		$ 5,444,993		$ 5,416,134

See Independent Auditor's Report.
See Notes to Required Supplementary Information

Bingham County, Idaho

Statement of Revenues, Expenditures, and Changes in Fund Balance

-Budget and Actual-

Governmental Funds - Justice Fund

For the Year Ended September 30, 2024

	Original and Final Budget	Budgetary Basis Actual	GAAP Differences	GAAP Basis Actual
REVENUES				
Property taxes	$ 6,028,151	$ 6,065,079	$ 6,178	$ 6,071,257
Licenses and permits	140,000	166,990		166,990
Intergovernmental revenue	2,441,000	2,247,972	(13,015)	2,234,957
Charges for services	888,697	937,053	77,027	1,014,080
Charges for services		3,440		3,440
Interest and dividend income	300,000	1,620,524		1,620,524
Miscellaneous and contributions	236,700	85,683	579	86,262
Total revenues	10,034,548	11,126,741	70,769	11,197,510
EXPENDITURES				
Public safety	9,775,548	9,550,264	(5,434)	9,544,830
Public health	17,000	21,150	540	21,690
Capital outlay	562,000	484,554	243	484,797
Total expenditures	10,354,548	10,055,968	(4,651)	10,051,317
Revenues over (under) expenditures	$ (320,000)	1,070,773	$ 75,420	1,146,193
Fund balance at October 1, 2023		3,900,622		4,151,968
Fund balance at September 30, 2024		$ 4,971,345		$ 5,298,161

See Independent Auditor's Report.
See Notes to Required Supplementary Information

Bingham County, Idaho

Statement of Revenues, Expenditures, and Changes in Fund Balance

-Budget and Actual-

Governmental Funds - Payment in Lieu of Taxes

For the Year Ended September 30, 2024

	Original and Final Budget	Budgetary Basis Actual	GAAP Differences	GAAP Basis Actual
REVENUES				
Intergovernmental revenue	727,500	1,026,409		1,026,409
Interest revenue - leases			1,359	1,359
Miscellaneous and contributions	22,500	56,097	(1,299)	54,798
Total revenues	750,000	1,082,506	60	1,082,566
EXPENDITURES				
General government	750,000	449,583	411,098	860,681
Total expenditures	750,000	449,583	411,098	860,681
Revenues over (under) expenditures	$ -	632,923	$ (411,038)	221,885
Fund balance at October 1, 2023		6,662,190		6,663,946
Fund balance at September 30, 2024		$ 7,295,113		$ 6,885,831

See Independent Auditor's Report.
See Notes to Required Supplementary Information

Bingham County, Idaho

Schedule of Employer's Share of Net Pension Liability

PERSI-Base Plan Last 10 Fiscal Years

For the Year Ended September 30, 2024
Determined as of the Measurement Date

	2024	2023	2022	2021	2020
County's proportion of the Net Pension Liability (percentage)	0.302137 %	0.304058 %	0.284833 %	0.327922 %	0.300766 %
County's Net Pension Liability (asset)	11,301,876	12,133,945	11,218,889	(258,986)	6,984,175
County's Covered Payroll	13,738,937	13,169,346	12,065,130	11,229,097	10,655,324
County's Proportionate Share as a percent of Covered Payroll	82.26 %	92.14 %	92.99 %	(2.31)%	65.55 %
Plan Fiduciary Net Position as a percent of Total Pension Liability	85.54 %	83.83 %	83.09 %	100.36 %	90.68 %

	2019	2018	2017	2016	2015
County's proportion of the Net Pension Liability (percentage)	0.301205 %	0.314660 %	0.320845 %	0.331452 %	0.329150 %
County's Net Pension Liability	3,539,939	4,641,287	5,043,135	6,719,033	4,334,367
County's Covered Payroll	10,444,333	10,099,385	9,960,832	9,693,958	8,950,566
County's Proportionate Share as a percent of Covered Payroll	33.89 %	45.96 %	50.63 %	69.31 %	0.02 %
Plan Fiduciary Net Position as a percent of Total Pension Liability	90.68 %	91.69 %	90.68 %	87.26 %	91.38 %

The amounts presented for each fiscal year were determined as of June 30, 2024, the measurement date.

Bingham County, Idaho

Schedule of County's Change in Total Liability and Related Ratios

Other Post-Employment Benefits

Last 7 Fiscal Years

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service cost	$ 43,530	$ 42,262	$ 51,265	$ 49,651	$ 36,267	$ 29,283	$ 25,319
Interest	32,205	15,933	15,257	19,689	23,329	18,098	17,454
Changes of benefit terms	-	(142,192)	-	84,057	37,995	(13,172)	-
Differences between expected and actual experience	-	164,913	-	(110,799)	-	83,337	-
Benefit payments, including refunds of member contributions	(53,853)	(32,476)	(23,850)	(50,271)	(55,269)	(31,869)	(24,855)
Net change in total OPEB liability	21,882	48,440	42,672	(7,673)	42,322	85,677	17,918
Total OPEB liability, beginning	715,047	666,607	623,935	631,608	589,286	503,609	485,691
Total OPEB liability - ending	$ 736,929	$ 715,047	$ 666,607	$ 623,935	$ 631,608	$ 589,286	$ 503,609
Covered payroll	$ 9,759,944	$ 9,475,674	$ 11,426,212	$ 11,066,549	$ 9,538,805	$ 9,260,976	$ 10,099,385
Employer's net OPEB liability as a percentage of covered payroll	7.55 %	7.55 %	5.83 %	5.64 %	6.62 %	6.36 %	4.99 %

The County implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

Supplementary Information

Bingham County, Idaho

Combining Balance Sheets - Non-major Governmental Funds

September 30, 2024	Tort	Veterans Memorial	Weeds	Waterways	Opioid Abatement	Court Facility Fund	Drug Court	Interlock/ Monitoring
Assets								
Cash and investments	$ 705,119	$ 1,057	$ 308,787	$ 112,305	$ 317,621	$ 27,807	$ 73,557	$ 43,689
Receivables								
Property taxes	9,211	96	6,142	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-
Total assets	$ 714,330	$ 1,153	$ 314,929	$ 112,305	$ 317,621	$ 27,807	$ 73,557	$ 43,689
Liabilities								
Accounts Payable	-	1,013	18,935	910	4,428	-	460	-
Accrued salaries & benefits	-	-	5,457	1,789	-	-	2,003	-
Total liabilities	-	1,013	24,392	2,699	4,428	-	2,463	-
Deferred inflow of resources								
Unavailable revenue	8,328	85	5,511	-	-	-	-	-
Total deferred inflow of resources	8,328	85	5,511	-	-	-	-	-
Fund balances								
Restricted								
Special Revenue	706,002	55	285,026	109,606	313,193	27,807	71,094	43,689
Total liabilities, deferred inflows, and fund balances	$ 714,330	$ 1,153	$ 314,929	$ 112,305	$ 317,621	$ 27,807	$ 73,557	$ 43,689

Bingham County, Idaho

Combining Statements of Revenue, Expenditures and Changes in Fund Balance - Non-major Governmental Funds

Year Ended September 30, 2024	Airport	District Court	State Fair	Health District	Historical Society & Museum	Indigent & Charity	Parks & Recreation	Revaluation
Revenues								
Property Taxes	$ -	$ 797,254	$ 11,110	$ 717,538	$ 55,525	$ (299)	$ 247,559	$ 585,607
Licenses and permits	-	-	-	-	-	-	78,341	-
Intergovernmental revenues	-	477,153	43	2,763	213	-	22,951	2,242
Charges for Services	-	290,730	-	-	-	-	6,236	15,430
Fines and forfeitures	-	306,771	-	-	-	-	-	-
Misc. and contributions	-	622,284	-	-	-	-	-	-
Total revenues	-	2,494,192	11,153	720,301	55,738	(299)	355,087	603,279
Expenditures								
General Government	-	2,544,811	-	-	-	-	-	688,372
Public Safety	-	-	-	-	-	-	-	-
Street and Public Improvement	2,986	-	-	-	-	-	-	-
Public Health	-	-	-	718,853	-	-	-	-
Parks, recreation, public property	-	-	11,003	-	51,964	-	259,835	-
Education	-	-	-	-	-	-	-	-
Conservation/economic development	-	-	-	-	-	-	-	-
Capital Outlay	-	5,152	-	-	-	-	20,999	13,625
Total expenditures	2,986	2,549,963	11,003	718,853	51,964	-	280,834	701,997
Net change in fund balance	(2,986)	(55,771)	150	1,448	3,774	(299)	74,253	(98,718)
Fund balance, beginning of year	12,378	1,281,833	10,799	51,148	30,210	926	335,244	310,302
Fund balance, end of year	$ 9,392	$ 1,226,062	$ 10,949	$ 52,596	$ 33,984	$ 627	$ 409,497	$ 211,584

See Independent Accountant's Audit Report on Supplementary Information.

Bingham County, Idaho

Combining Statements of Revenue, Expenditures and Changes in Fund Balance - Non-major Governmental Funds

Year Ended September 30, 2024	Junior College	Consolidated Elections	Community Service Pgms	Atomic City Trust	Bingham County Ambulence Fund	Other Special Revenue Accts	Total
Revenues							
Property Taxes	$ -	$ -	$ -	$ -	$ 1,150,387	$ -	$ 4,420,378
Licenses and permits	-	-	-	-	-	-	78,341
Intergovernmental revenues	99,974	-	24,989	18,174	183,136	-	882,485
Charges for Services	-	-	-	-	14,156	-	388,271
Fines and forfeitures	-	-	-	-	-	-	323,411
Misc. and contributions	-	141,761	-	-	-	1,692	1,119,315
Total revenues	99,974	141,761	24,989	18,174	1,347,679	1,692	7,212,201
Expenditures							
General Government	-	139,561	25,362	-	-	-	4,040,377
Public Safety	-	-	-	-	-	-	146,514
Street and Public Improvement	-	-	-	-	-	-	2,986
Public Health	-	-	-	-	1,331,032	-	2,049,885
Parks, recreation, public property	-	-	-	-	-	-	366,257
Education	63,250	-	-	-	-	-	63,250
Conservation/economic development	-	-	-	-	-	1,692	272,828
Capital Outlay	-	100,000	-	-	-	-	183,557
Total expenditures	63,250	239,561	25,362	-	1,331,032	1,692	7,125,654
Net change in fund balance	36,724	(97,800)	(373)	18,174	16,647	-	86,547
Fund balance, beginning of year	197,918	299,829	19,099	21,660	50,407	275	3,987,176
Fund balance, end of year	$ 234,642	$ 202,029	$ 18,726	$ 39,834	$ 67,054	$ 275	$ 4,073,723

See Independent Accountant's Audit Report on Supplementary Information.

Bingham County, Idaho
Combining Statement of Fiduciary Net Position
Custodial Funds

September 30, 2024	Idaho Dept. of Law Enforcement	Assessor - Vehicle Registration	Range Improvement	Restitution Trust Fund	Idaho Rangeland Resources Comm	Sex Offender Registry	Search and Rescue Trust	Court Fines and Fees
Assets								
Cash and investments	$ 7,941	$ 17,160	$ 23,533	$ 42,029	$ -	$ 1,960	$ 124,033	$ 5,993
Receivables								
Taxes Receivable	-	-	-	-	-	-	-	-
Penalties Receivable	-	-	-	-	-	-	-	-
Total assets	7,941	17,160	23,533	42,029	-	1,960	124,033	5,993
Liabilities and fund balance								
Warrants Payable	$ 663	$ 10,839	$ -	$ 30,285	$ -	$ 1,960	$ 6,469	$ 6,043
Total liabilities	663	10,839	-	30,285	-	1,960	6,469	6,043
Net Position								
Held in trust for individuals, organizations, and other governments	7,278	6,321	23,533	11,744	-	-	117,564	(50)
Total liabilities and net position	$ 7,941	$ 17,160	$ 23,533	$ 42,029	$ -	$ 1,960	$ 124,033	$ 5,993

See Independent Accountant's Audit Report on Supplementary Information.

Bingham County, Idaho
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds

Year Ended September 30, 2024	Auditors Trust	Driver's License Trust	District Court Trust	Magistrate Court Trust	Catastrophic Fund Trust	Development Agreement	Idaho Transportation Trust
Additions							
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	265,200	-	-	-	-	2,112
Intergovernmental revenues	-	-	-	-	-	-	-
Charges for Services	131,530	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Misc. and contributions	158,586	251	16	487	30,220	12,199	-
Total additions	290,116	265,451	16	487	30,220	12,199	2,112
Deductions							
Trust remittance and other deductions	286,944	265,215	-	-	-	295,312	2,328
Total deductions	286,944	265,215	-	-	-	295,312	2,328
Change in net position	3,172	236	16	487	30,220	(283,113)	(216)
Net position, beginning of year	20,808	110	633	(332)	74,265	377,818	10,321
Net position, end of year	$ 23,980	$ 346	$ 649	$ 155	$ 104,485	$ 94,705	$ 10,105

See Independent Accountant's Audit Report on Supplementary Information.

Bingham County, Idaho
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds

Year Ended September 30, 2024	Magistrate Bond/Overages Trust	Jail Trust	East Idaho Partnership	Fuel Trust	Taxing Districts	Total
Additions						
Property Taxes	$ -	$ -	$ -	$ -	$ 14,850,130	$ 14,850,130
Licenses and permits	-	-	-	-	-	3,224,466
Intergovernmental revenues	-	-	-	-	507,791	507,791
Charges for Services	-	-	-	-	5,997,361	6,220,546
Fines and forfeitures	209,049	-	-	-	-	399,677
Misc. and contributions	-	405,121	2,857	64,119	16,594	699,227
Total additions	209,049	405,121	2,857	64,119	21,371,876	25,901,837
Deductions						
Trust remittance and other deductions	278,884	346,898	425	64,118	21,532,378	26,315,763
Total deductions	278,884	346,898	425	64,118	21,532,378	26,315,763
Change in net position	(69,835)	58,223	2,432	1	(160,502)	(413,926)
Net position, beginning of year	192,030	234,231	163,261	808	577,431	1,812,821
Net position, end of year	$ 122,195	$ 292,454	$ 165,693	$ 809	$ 416,929	$ 1,398,895

See Independent Accountant's Audit Report on Supplementary Information.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bingham County, Idaho's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bingham County, Idaho's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Idaho Falls, Idaho
September 3, 2025

Alternative CSLFRF Compliance Examination Engagement

Bingham County, Idaho

September 30, 2024

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud, and noncompliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on the County's compliance with the specified requirements and any other instances that warrant the attention of those charged with governance. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on the County's compliance with the specified requirements and not for the purpose of expressing an opinion on the internal control over the specified requirements or on compliance and other matters; accordingly, we express no such opinions. The results of our tests disclosed no matters that are required to be reported under *Government Auditing Standards*.

Intended Purpose

The purpose of this examination report is solely to express an opinion on whether the County complied, in all material respects with the specified requirements referenced above during the year ended September 30, 2024. Accordingly, this report is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP
CPAs and Consultants

Idaho Falls, Idaho
September 3, 2025

WIPFLI

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Idaho Falls, ID 83402

208.523.5953
wipfli.com

September 3, 2025

County Commissioners
Bingham County, Idaho
Blackfoot, Idaho

Dear County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bingham County, Idaho (the "County") for the year ended September 30, 2024. Professional standards require that we provide you with the following information related to the audit:

Our Responsibility Under U.S. Generally Accepted Auditing Standards, *Government Auditing Standards*, and the Uniform Guidance

As stated in our engagement letter dated October 21, 2024, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the system of internal control of the County. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

In planning and performing our audit, we considered Bingham County, Idaho's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance.

As part of obtaining reasonable assurance about whether Bingham County, Idaho's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on compliance with those provisions is not an objective of our audit.

Planned Scope and Timing of the Audit

We performed the audit accordingly to the planned scope, timing, and with respect to significant risks identified by us, all of which were previously communicated to your representative, in our meeting about such matters on October 23, 2023, in addition to our engagement letter dated October 21, 2024, accepted by County Commissionar Chair.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant

Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

Required Supplementary Information Accompanying Audited Financial Statements

We applied certain limited procedures to infrastructure assets, budget to actuals, and other information, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Supplementary Information Accompanying Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This communication is intended solely for the information and use of County Commissioners and, if appropriate, management of Bingham County, Idaho, and federal or state interested parties, and is not intended to be, and should not be used by anyone other than these specified parties.

We appreciate the opportunity to be of service to Bingham County, Idaho.

Sincerely,

Wipfli LLP

Wipfli LLP
Enc.

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
3	9/30/2024	LT Lease liabilty	0023-00-0205-0000 0023	TB. 7					
3	9/30/2024	Finance Purchase - ST	0023-00-0205-0100 0023	TB. 7			15,975.00		
3	9/30/2024	Finance Purchase - LT	0023-00-0205-0101 0023	TB. 7			64,874.00		
3	9/30/2024	Interest Payable	0023-00-0205-0105 0023	TB. 7			2,176.00		
3	9/30/2024	ST Lease Liability	0023-00-0206-0000 0023	TB. 7			9,454.00		
3	9/30/2024	Landfill Closure Costs	0023-00-0211-0000 0023	TB. 7			894,000.00		
3	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0023-00-0250-0000 0023	TB. 7			378,523.00		
3	9/30/2024	Net PP&E Assets	0028-00-0150-0000 0028	TB. 7		315,882.00			
3	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0028-00-0250-0000 0028	TB. 7			315,882.00		
		Record BB for enterprise FA and ROU assets/Liabilities							
4	9/30/2024	Lease receivable - ST	0001-00-0150-0000 0001	TB. 7			5,610.00		
4	9/30/2024	Lease receivable - LT	0001-00-0150-0001 0001	TB. 7		46,987.00			
4	9/30/2024	Deferred inflow of resources - leases	0001-00-0150-0002 0001	TB. 7			49,569.00		
4	9/30/2024	accrued interest receivable - leases	0001-00-0150-0005 0001	TB. 7		84.00			
4	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0001-00-0250-0000 0001	TB. 7		8,108.00			
4	9/30/2024	Lease Receivable - LT	0032-00-0150-0000 0032	TB. 7		45,575.00			
4	9/30/2024	Lease Receivable - ST	0032-00-0150-0001 0032	TB. 7			34,490.00		
4	9/30/2024	Accrued int receivable - leases	0032-00-0150-0005 0032	TB. 7		27.00			
4	9/30/2024	Deferred inflows - leases	0032-00-0150-0032 0032	TB. 7			16,935.00		
4	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0032-00-0250-0000 0032	TB. 7		5,823.00			
4	9/30/2024	Lease Receivable - LT	0050-00-0150-0000 0050	TB. 7		454,417.00			
4	9/30/2024	Lease Receivable - ST	0050-00-0150-0001 0050	TB. 7			135,972.00		
4	9/30/2024	Deferred inflow of resources - leases	0050-00-0150-0002 0050	TB. 7			316,835.00		
4	9/30/2024	Accrued interest receivable	0050-00-0150-0005 0050	TB. 7		147.00			
4	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0050-00-0250-0000 0050	TB. 7			1,757.00		
		Record BB for Lease Receivable for all funds							
5	9/30/2024	SALES TAX RECEIVABLE	0001-00-0164-GASB 0001	TB. 7		268,918.00			
5	9/30/2024	REVENUE SHARING RECEIVABLE	0001-00-0165-GASB 0001	TB. 7		322,276.00			
5	9/30/2024	AG REPLACEMENT RECEIVABLE	0001-00-0166-GASB 0001	TB. 7		103,347.00			
5	9/30/2024	Other receivables	0001-00-0167-0000 0001	TB. 7		1,330.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0001-00-0250-0000 0001	TB. 7			695,871.00		
5	9/30/2024	HWY USERS ALLOCATION RECEIVABLE	0002-00-0150-GASB 0002	TB. 7		1,037,727.00			
5	9/30/2024	DUE FROM OTHER GOVERNMENTS	0002-00-0161-0000 0002	TB. 7		53,784.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0002-00-0250-0000 0002	TB. 7			1,091,511.00		
5	9/30/2024	Other Receivables - MAJ2	0005-00-0150-0000 0005	TB. 7		13,510.00			
5	9/30/2024	LIQUOR ALLOCATION RECEIVABLE	0005-00-0163-GASB 0005	TB. 7		21,490.00			
5	9/30/2024	REVENUE SHARING RECEIVABLE	0005-00-0165-GASB 0005	TB. 7		521,275.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0005-00-0250-0000 0005	TB. 7			556,275.00		
5	9/30/2024	Other Receivables	0006-00-0199-0000 0006	TB. 7		52,859.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0006-00-0250-0000 0006	TB. 7			52,859.00		
5	9/30/2024	DUE FROM OTHER GOVERNMENTS	0018-00-0161-0000 0018	TB. 7		5,500.00			
5	9/30/2024	Other receivables	0018-00-0162-0000 0018	TB. 7		3,061.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0018-00-0250-0000 0018	TB. 7			8,561.00		
5	9/30/2024	QWEST 911 LINE CHARGES RECEIVABLE	0028-00-0150-GASB 0028	TB. 7		42,687.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0028-00-0250-0000 0028	TB. 7			42,687.00		
5	9/30/2024	HWY USER ALLOCATION RECEIVABLE	0032-00-0150-GASB 0032	TB. 7		333,118.00			
5	9/30/2024	DUE FROM OTHER GOVERNMENTS	0032-00-0161-0000 0032	TB. 7		16,135.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0032-00-0250-0000 0032	TB. 7			349,253.00		
5	9/30/2024	DUE FROM OTHER GOVERNMENTS	0050-00-0161-0000 0050	TB. 7		142,939.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0050-00-0250-0000 0050	TB. 7			142,939.00		
5	9/30/2024	LIQUOR ALLOCATION RECEIVABLE	0058-00-0163-GASB 0058	TB. 7		21,490.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0058-00-0250-0000 0058	TB. 7			21,490.00		
5	9/30/2024	DUE FROM OTHER GOVERNMENTS	9250-00-0161-GASB 9250	TB. 7		28,813.00			
5	9/30/2024	FUND BALANCE - UNAPPROPRIATED	9250-00-0250-0000 9250	TB. 7			28,813.00		
		Record BB for AR Items (1-OG Balanc es)							
6	9/30/2024	Deferred Pension Liability	0023-00-0180-0000 0023	TB. 7		195,375.00			
6	9/30/2024	Net pension asset	0023-00-0190-0000 0023	TB. 7					
6	9/30/2024	Pension Plan Payable	0023-00-0210-0000 0023	TB. 7					
6	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0023-00-0250-0000 0023	TB. 7		284,108.00			
6	9/30/2024	Pension Liability	0023-00-0260-0000 0023	TB. 7			479,483.00		
6	9/30/2024	Deferred Pension Liability	0028-00-0180-0000 0028	TB. 7		27,707.00			
6	9/30/2024	Net pension asset	0028-00-0190-0000 0028	TB. 7					

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
8	9/30/2024	COMPUTER SOFTWARE	0002-40-0524-0000 0002	TB. 7			44.00		
8	9/30/2024	UTILITIES	0002-47-0460-0000 0002	TB. 7			388.00		
8	9/30/2024	TIRES	0002-47-0473-0001 0002	TB. 7			6,929.00		
8	9/30/2024	PARTS GENERAL/EQUIPMENT	0002-47-0491-0001 0002	TB. 7			48.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0005-00-0250-0000 0005	TB. 7		11,537.00			
8	9/30/2024	UTILITIES- TELEPHONE, CELL	0005-02-0464-0000 0005	TB. 7			781.00		
8	9/30/2024	UNIFORMS	0005-02-0554-0000 0005	TB. 7			921.00		
8	9/30/2024	WEAPONS / AMMUNITION, ETC	0005-02-0556-0000 0005	TB. 7			367.00		
8	9/30/2024	EDUCATION- LICENSE/CERTIF REQD	0005-02-0562-0000 0005	TB. 7			50.00		
8	9/30/2024	K-9	0005-02-0747-0000 0005	TB. 7			8,142.00		
8	9/30/2024	FOOD – JAIL CONTRACT	0005-03-0436-0004 0005	TB. 7			726.00		
8	9/30/2024	INMATE HOUSING - OUT OF COUNTY	0005-03-0566-0000 0005	TB. 7			550.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0006-00-0250-0000 0006	TB. 7		16,917.00			
8	9/30/2024	SUPPLIES - OFFICE	0006-50-0440-0000 0006	TB. 7			31.00		
8	9/30/2024	PROFESSIONAL SVC- PSYCHIATRIC	0006-50-0487-0000 0006	TB. 7			500.00		
8	9/30/2024	PROFESSIONAL SVC- PUB DEFENDER	0006-52-0488-0000 0006	TB. 7			15,658.00		
8	9/30/2024	PUBLIC DEFENDER-OTHER EXPENSE	0006-52-0516-0000 0006	TB. 7			50.00		
8	9/30/2024	MISC.	0006-54-0678-0005 0006	TB. 7			678.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0012-00-0250-0000 0012	TB. 7		50.00			
8	9/30/2024	REPAIRS/MAINT- BLDG & FIXTURES	0012-00-0494-0000 0012	TB. 7			50.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0018-00-0250-0000 0018	TB. 7		1,711.00			
8	9/30/2024	UTILITIES- OTHER	0018-00-0469-0000 0018	TB. 7			1,311.00		
8	9/30/2024	OTHER MISCELLANEOUS EXPENS	0018-00-0559-0000 0018	TB. 7			400.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0020-00-0250-0000 0020	TB. 7		891.00			
8	9/30/2024	REPAIRS/MAINT- OFFICE EQUIPMT	0020-01-0492-0000 0020	TB. 7			139.00		
8	9/30/2024	GIS	0020-01-0500-0014 0020	TB. 7			752.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0023-00-0250-0000 0023	TB. 7		1,762.00			
8	9/30/2024	BUILDING PROPERTY MAINTENANCE	0023-70-0445-0006 0023	TB. 7			1,572.00		
8	9/30/2024	UTILITIES	0023-70-0460-0000 0023	TB. 7			63.00		
8	9/30/2024	PORTABLE TOILETS	0023-70-0681-0007 0023	TB. 7			127.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0024-00-0250-0000 0024	TB. 7		109.00			
8	9/30/2024	COUNTY LIABILITY FUND	0024-00-0450-0000 0024	TB. 7			109.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0025-00-0250-0000 0025	TB. 7		89.00			
8	9/30/2024	VETERANS MEMORIAL	0025-00-0559-0000 0025	TB. 7			89.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0028-00-0250-0000 0028	TB. 7		6,168.00			
8	9/30/2024	IDAHO POWER	0028-00-0500-0018 0028	TB. 7			142.00		
8	9/30/2024	OTHER MISCELLANEOUS EXPENSES	0028-00-0559-0000 0028	TB. 7			6,026.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0032-00-0250-0000 0032	TB. 7		3,341.00			
8	9/30/2024	PAVEMENT MANAGEMENT	0032-00-0728-0003 0032	TB. 7			3,341.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0038-00-0250-0000 0038	TB. 7		160.00			
8	9/30/2024	VESSEL ACCOUNT/MISC.	0038-00-0559-0000 0038	TB. 7			160.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0054-00-0250-0000 0054	TB. 7		155.00			
8	9/30/2024	DRUG TESTING-MISDEMEANOR	0054-00-0742-0001 0054	TB. 7			43.00		
8	9/30/2024	DRUG TESTING - FELONY	0054-00-0742-0002 0054	TB. 7			21.00		
8	9/30/2024	MENTAL HEALTH- INCENTIVES	0054-00-0742-0005 0054	TB. 7			91.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0058-00-0250-0000 0058	TB. 7		500.00			
8	9/30/2024	OTHER MISCELLANEOUS EXPENSES	0058-00-0559-0000 0058	TB. 7			500.00		
8	9/30/2024	WARRANTS PAYABLE	0060-00-0200-0000 0060	TB. 7					
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0060-00-0250-0000 0060	TB. 7		6,263.00			
8	9/30/2024	DS200 MAINTENANCE	0060-00-0447-0000 0060	TB. 7			5,670.00		
8	9/30/2024	IT SUPPORT	0060-00-0559-0011 0060	TB. 7			593.00		
8	9/30/2024	PAYMENTS	9101-00-0086-0000 9101	TB. 7			121,839.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	9101-00-0229-0000 9101	TB. 7		121,839.00			
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	9118-00-0250-0000 9118	TB. 7		141,821.00			
8	9/30/2024	CLAIMS - MEDICAL BUY DOWN	9118-00-0574-0000 9118	TB. 7			141,821.00		
8	9/30/2024	PAYMENTS	9134-00-0086-0000 9134	TB. 7			66.00		
8	9/30/2024	Rounding	9134-99-9999-9999 9134	TB. 7		66.00			
8	9/30/2024	PAYMENTS	9141-00-0086-0000 9141	TB. 7			100.00		
8	9/30/2024	Rounding	9141-99-9999-9999 9141	TB. 7		100.00			
8	9/30/2024	PAYMENTS	9168-00-0086-0000 9168	TB. 7			77.00		
8	9/30/2024	FUND BALANCE - UNAPPROPRIATED	9168-00-0250-0000 9168	TB. 7		77.00			
		Reverse PY additional AP items accr ued (PY entry AJE #18)							
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0001-00-0250-0000 0001	TB. 7		110,072.00			
9	9/30/2024	SALARIES - OFFICER	0001-01-0401-0000 0001	TB. 7			22,178.00		
9	9/30/2024	RETIREMENT	0001-01-0410-0000 0001	TB. 7			2,466.00		
9	9/30/2024	SOCIAL SECURITY	0001-01-0411-0000 0001	TB. 7			1,590.00		
9	9/30/2024	SALARIES - OFFICER	0001-02-0401-0000 0001	TB. 7			10,531.00		
9	9/30/2024	RETIREMENT	0001-02-0410-0000 0001	TB. 7			1,118.00		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
9	9/30/2024	SALARIES - SUPERVISOR	0016-00-0401-0000 0016	TB. 7					
9	9/30/2024	RETIREMENT	0016-00-0410-0000 0016	TB. 7					
9	9/30/2024	SOCIAL SECURITY	0016-00-0411-0000 0016	TB. 7					
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0018-00-0250-0000 0018	TB. 7		2,789.00			
9	9/30/2024	SALARIES- EMPLOYEES- FULL TIME	0018-00-0405-0000 0018	TB. 7			2,450.00		
9	9/30/2024	RETIREMENT	0018-00-0410-0000 0018	TB. 7			165.00		
9	9/30/2024	SOCIAL SECURITY	0018-00-0411-0000 0018	TB. 7			174.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0020-00-0250-0000 0020	TB. 7		11,111.00			
9	9/30/2024	SALARIES - DEPUTIES	0020-00-0402-0000 0020	TB. 7			6,198.00		
9	9/30/2024	RETIREMENT	0020-00-0410-0000 0020	TB. 7			691.00		
9	9/30/2024	SOCIAL SECURITY	0020-00-0411-0000 0020	TB. 7			463.00		
9	9/30/2024	GIS/SURVEYOR	0020-01-0401-0004 0020	TB. 7			3,165.00		
9	9/30/2024	RETIREMENT	0020-01-0410-0000 0020	TB. 7			354.00		
9	9/30/2024	SOCIAL SECURITY	0020-01-0411-0000 0020	TB. 7			240.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0023-00-0250-0000 0023	TB. 7		17,818.00			
9	9/30/2024	SALARIES - SUPERVISOR	0023-70-0404-0000 0023	TB. 7			15,029.00		
9	9/30/2024	RETIREMENT	0023-70-0410-0000 0023	TB. 7			1,680.00		
9	9/30/2024	SOCIAL SECURITY	0023-70-0411-0000 0023	TB. 7			1,109.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0027-00-0250-0000 0027	TB. 7		5,446.00			
9	9/30/2024	SALARIES - SUPERVISOR	0027-60-0404-0000 0027	TB. 7			4,778.00		
9	9/30/2024	RETIREMENT	0027-60-0410-0000 0027	TB. 7			311.00		
9	9/30/2024	SOCIAL SECURITY	0027-60-0411-0000 0027	TB. 7			357.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0028-00-0250-0000 0028	TB. 7		2,230.00			
9	9/30/2024	SALARIES - SUPERVISOR	0028-00-0404-0000 0028	TB. 7			1,879.00		
9	9/30/2024	RETIREMENT	0028-00-0410-0000 0028	TB. 7			210.00		
9	9/30/2024	SOCIAL SECURITY	0028-00-0411-0000 0028	TB. 7			141.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0038-00-0250-0000 0038	TB. 7		642.00			
9	9/30/2024	SALARIES - OTHER PERSONNEL	0038-00-0409-0000 0038	TB. 7			531.00		
9	9/30/2024	RETIREMENT	0038-00-0410-0000 0038	TB. 7			70.00		
9	9/30/2024	SOCIAL SECURITY	0038-00-0411-0000 0038	TB. 7			41.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0054-00-0250-0000 0054	TB. 7		2,107.00			
9	9/30/2024	SALARY-DRUG CT COORDINATOR	0054-00-0402-0007 0054	TB. 7			1,774.00		
9	9/30/2024	RETIREMENT	0054-00-0410-0000 0054	TB. 7			198.00		
9	9/30/2024	SOCIAL SECURITY	0054-00-0411-0000 0054	TB. 7			135.00		
9	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0060-00-0250-0000 0060	TB. 7		1,605.00			
9	9/30/2024	SALARIES - DIRECTOR	0060-00-0409-0000 0060	TB. 7			1,351.00		
9	9/30/2024	RETIREMENT	0060-00-0410-0000 0060	TB. 7			151.00		
9	9/30/2024	SOCIAL SECURITY	0060-00-0411-0000 0060	TB. 7			103.00		
		Reverse PY additional AP items accr ued (PY entry AJE #12)							
10	9/30/2024	TRANSFERRED FROM FUND NO. **	0001-00-0397-0000 0001	D100. LEAD			725.00		
10	9/30/2024	Rounding	0001-99-9999-9999 0001	D100. LEAD		725.00			
10	9/30/2024	TRANSFERRED FROM FUND NO. **	0005-00-0397-0000 0005	D100. LEAD			50.00		
10	9/30/2024	Rounding	0005-99-9999-9999 0005	D100. LEAD		50.00			
10	9/30/2024	TRANSFERRED FROM FUND NO. **	0006-00-0397-0000 0006	D100. LEAD			282.00		
10	9/30/2024	Rounding	0006-99-9999-9999 0006	D100. LEAD		282.00			
		Remove non transfer items							
11	9/30/2024	WARRANTS PAYABLE	0001-00-0200-0000 0001	DD. 2			43,376.00		
11	9/30/2024	HR Software	0001-09-0524-0018 0001	DD. 2		16,912.00			
11	9/30/2024	RECRUITING COSTS	0001-09-0568-0000 0001	DD. 2		47.00			
11	9/30/2024	REPAIRS/MAINT- BLDG & FIXTURES	0001-10-0494-0000 0001	DD. 2		14,240.00			
11	9/30/2024	JAIL - REPAIRS	0001-10-0506-0000 0001	DD. 2		9,352.00			
11	9/30/2024	SUPPLIES - OFFICE	0001-14-0440-0000 0001	DD. 2		89.00			
11	9/30/2024	REPAIRS/MAINT- OFFICE EQUIPMT	0001-14-0492-0000 0001	DD. 2		67.00			
11	9/30/2024	REPAIRS/MAINT- OFFICE EQUIPMT	0001-14-0492-0000 0001	DD. 2		58.00			
11	9/30/2024	SOFTWARE - RENEWALS	0001-14-0524-0001 0001	DD. 2		2,025.00			
11	9/30/2024	STATE UNEMPLOYMENT	0001-18-0415-0000 0001	DD. 2		368.00			
11	9/30/2024	401 (K) ADMIN. FEES	0001-18-0570-0000 0001	DD. 2		75.00			
11	9/30/2024	VEHICLES - REPAIRS/FUEL	0001-21-0475-0000 0001	DD. 2		81.00			
11	9/30/2024	OTHER MISCELLANEOUS EXPENSES	0001-21-0559-0000 0001	DD. 2		62.00			
11	9/30/2024	WARRANTS PAYABLE	0002-00-0200-0000 0002	DD. 2			1,442.00		
11	9/30/2024	COMPUTER SOFTWARE	0002-40-0524-0000 0002	DD. 2		22.00			
11	9/30/2024	UTILITIES	0002-47-0460-0000 0002	DD. 2		1,420.00			
11	9/30/2024	WARRANTS PAYABLE	0005-00-0200-0000 0005	DD. 2			1,472.00		
11	9/30/2024	UTILITIES- TELEPHONE, CELL	0005-02-0464-0000 0005	DD. 2		637.00			
11	9/30/2024	VEHICLES - REPAIRS	0005-02-0475-0000 0005	DD. 2		52.00			

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
14	9/30/2024	MISCELLANEOUS REVENUES	0050-00-0391-0000 0050	D. 1			307.00		
14	9/30/2024	LIQUOR ALLOCATION RECEIVABLE	0058-00-0163-GASB 0058	D. 1			1,367.00		
14	9/30/2024	LIQUOR ALLOCATION	0058-00-0322-0000 0058	D. 1		1,367.00			
14	9/30/2024	SALES TAX BASE/EXCESS	9250-00-0024-0001 9250	D. 1		1,895.00			
14	9/30/2024	DUE FROM OTHER GOVERNMENTS	9250-00-0161-GASB 9250	D. 1			1,895.00		
		Adjust receivables to match actuals							
16	9/30/2024	Payroll Accrual Holding Account	0001-00-0200-000X 0001	FF. 3			123,661.00		
16	9/30/2024	SALARIES - OFFICER	0001-01-0401-0000 0001	FF. 3		22,207.00			
16	9/30/2024	RETIREMENT	0001-01-0410-0000 0001	FF. 3		2,512.00			
16	9/30/2024	SOCIAL SECURITY	0001-01-0411-0000 0001	FF. 3		1,616.00			
16	9/30/2024	SALARIES - OFFICER	0001-02-0401-0000 0001	FF. 3		8,090.00			
16	9/30/2024	RETIREMENT	0001-02-0410-0000 0001	FF. 3		885.00			
16	9/30/2024	SOCIAL SECURITY	0001-02-0411-0000 0001	FF. 3		572.00			
16	9/30/2024	SALARIES - OFFICER	0001-03-0401-0000 0001	FF. 3		4,381.00			
16	9/30/2024	RETIREMENT	0001-03-0410-0000 0001	FF. 3		524.00			
16	9/30/2024	SOCIAL SECURITY	0001-03-0411-0000 0001	FF. 3		329.00			
16	9/30/2024	SALARIES - OFFICER	0001-05-0401-0000 0001	FF. 3		6,864.00			
16	9/30/2024	RETIREMENT	0001-05-0410-0000 0001	FF. 3		821.00			
16	9/30/2024	SOCIAL SECURITY	0001-05-0411-0000 0001	FF. 3		513.00			
16	9/30/2024	SALARIES - OFFICER	0001-06-0401-0000 0001	FF. 3		1,420.00			
16	9/30/2024	RETIREMENT	0001-06-0410-0000 0001	FF. 3		124.00			
16	9/30/2024	SOCIAL SECURITY	0001-06-0411-0000 0001	FF. 3		138.00			
16	9/30/2024	SALARIES - OFFICER	0001-07-0401-0000 0001	FF. 3		22,757.00			
16	9/30/2024	RETIREMENT	0001-07-0410-0000 0001	FF. 3		2,722.00			
16	9/30/2024	SOCIAL SECURITY	0001-07-0411-0000 0001	FF. 3		1,656.00			
16	9/30/2024	SALARIES - DIRECTOR	0001-09-0404-0000 0001	FF. 3		3,014.00			
16	9/30/2024	RETIREMENT	0001-09-0410-0000 0001	FF. 3		361.00			
16	9/30/2024	SOCIAL SECURITY	0001-09-0411-0000 0001	FF. 3		215.00			
16	9/30/2024	SALARIES-SUPERVISOR	0001-10-0404-0000 0001	FF. 3		3,898.00			
16	9/30/2024	RETIREMENT	0001-10-0410-0000 0001	FF. 3		466.00			
16	9/30/2024	SOCIAL SECURITY	0001-10-0411-0000 0001	FF. 3		287.00			
16	9/30/2024	SALARIES - SUPERVISOR	0001-11-0401-0000 0001	FF. 3		2,055.00			
16	9/30/2024	RETIREMENT	0001-11-0410-0000 0001	FF. 3		246.00			
16	9/30/2024	SOCIAL SECURITY	0001-11-0411-0000 0001	FF. 3		148.00			
16	9/30/2024	SALARIES - SECRETARIAL	0001-13-0409-0003 0001	FF. 3		3,031.00			
16	9/30/2024	RETIREMENT	0001-13-0410-0000 0001	FF. 3		362.00			
16	9/30/2024	SOCIAL SECURITY	0001-13-0411-0000 0001	FF. 3		204.00			
16	9/30/2024	SALARIES - IT DIRECTOR	0001-14-0404-0000 0001	FF. 3		5,955.00			
16	9/30/2024	RETIREMENT	0001-14-0410-0000 0001	FF. 3		584.00			
16	9/30/2024	SOCIAL SECURITY	0001-14-0411-0000 0001	FF. 3		440.00			
16	9/30/2024	SALARIES - DEPUTY CLERK	0001-15-0409-0000 0001	FF. 3		1,403.00			
16	9/30/2024	RETIREMENT	0001-15-0410-0000 0001	FF. 3		168.00			
16	9/30/2024	SOCIAL SECURITY	0001-15-0411-0000 0001	FF. 3		107.00			
16	9/30/2024	SALARIES- FT CRTHOUSE SECURITY	0001-18-0406-0007 0001	FF. 3		4,573.00			
16	9/30/2024	RETIREMENT	0001-18-0410-0000 0001	FF. 3		475.00			
16	9/30/2024	SOCIAL SECURITY	0001-18-0411-0000 0001	FF. 3		323.00			
16	9/30/2024	SALARIES - OFFICER	0001-20-0401-0000 0001	FF. 3		2,125.00			
16	9/30/2024	RETIREMENT	0001-20-0410-0000 0001	FF. 3		254.00			
16	9/30/2024	SOCIAL SECURITY	0001-20-0411-0000 0001	FF. 3		162.00			
16	9/30/2024	SALARIES - BUILDING INSPECTORS	0001-21-0401-0000 0001	FF. 3		12,324.00			
16	9/30/2024	RETIREMENT	0001-21-0410-0000 0001	FF. 3		1,474.00			
16	9/30/2024	SOCIAL SECURITY	0001-21-0411-0000 0001	FF. 3		876.00			
16	9/30/2024	Payroll Accrual Holding Account	0002-00-0200-000X 0002	FF. 3			62,928.00		
16	9/30/2024	SALARIES - PUBLIC WK DIRECTOR	0002-40-0404-0000 0002	FF. 3		52,816.00			
16	9/30/2024	RETIREMENT	0002-40-0410-0000 0002	FF. 3		6,317.00			
16	9/30/2024	SOCIAL SECURITY	0002-40-0411-0000 0002	FF. 3		3,795.00			
16	9/30/2024	Payroll Accrual Holding Account	0005-00-0200-000X 0005	FF. 3			189,964.00		
16	9/30/2024	SALARIES - OFFICER	0005-02-0401-0000 0005	FF. 3		81,432.00			
16	9/30/2024	RETIREMENT	0005-02-0410-0000 0005	FF. 3		981.00			
16	9/30/2024	SOCIAL SECURITY	0005-02-0411-0000 0005	FF. 3		5,865.00			
16	9/30/2024	SALARIES - EMPLOYEE, PART-TIME	0005-03-0406-0000 0005	FF. 3		52,621.00			
16	9/30/2024	RETIREMENT	0005-03-0410-0000 0005	FF. 3		299.00			
16	9/30/2024	SOCIAL SECURITY	0005-03-0411-0000 0005	FF. 3		3,901.00			
16	9/30/2024	ITD TRAFFIC GRANT	0005-04-0402-0020 0005	FF. 3		11,731.00			
16	9/30/2024	RETIREMENT	0005-04-0410-0000 0005	FF. 3		1,719.00			
16	9/30/2024	SOCIAL SECURITY	0005-04-0411-0000 0005	FF. 3		897.00			
16	9/30/2024	SALARIES - EMPLOYEE, PART-TIME	0005-05-0406-0000 0005	FF. 3		19,144.00			
16	9/30/2024	RETIREMENT	0005-05-0410-0000 0005	FF. 3		2,711.00			

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
18	9/30/2024	OTHER FEDERAL REVENUE	0051-00-0332-0000 0051				5,896,084.00		
		To record federal revenue to match expense of CSLFRS funds.							
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0001-00-0110-2020 0001	D. 2		5,701.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0001-00-0110-2021 0001	D. 2		6,696.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0001-00-0110-2022 0001	D. 2		497.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0001-00-0110-2023 0001	D. 2		947.00			
19	9/30/2024	DEFERRED REVENUE	0001-00-0299-9999 0001	D. 2		7,537.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0001-00-0301-2020 0001	D. 2			5,701.00		
19	9/30/2024	PROPERTY TAXES- REAL 2021	0001-00-0301-2021 0001	D. 2			6,696.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0001-00-0301-2022 0001	D. 2			497.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0001-00-0301-2023 0001	D. 2			8,484.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0002-00-0110-2020 0002	D. 2			6.00		
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0002-00-0110-2021 0002	D. 2		11.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0002-00-0110-2022 0002	D. 2		55.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0002-00-0110-2023 0002	D. 2		71.00			
19	9/30/2024	DEFERRED REVENUE	0002-00-0299-9999 0002	D. 2		3,367.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0002-00-0301-2020 0002	D. 2		6.00			
19	9/30/2024	PROPERTY TAXES- REAL 2021	0002-00-0301-2021 0002	D. 2			11.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0002-00-0301-2022 0002	D. 2			55.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0002-00-0301-2023 0002	D. 2			3,438.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0005-00-0110-2020 0005	D. 2			38.00		
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0005-00-0110-2021 0005	D. 2		80.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0005-00-0110-2022 0005	D. 2		683.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0005-00-0110-2023 0005	D. 2		1,305.00			
19	9/30/2024	DEFERRED REVENUE	0005-00-0299-9999 0005	D. 2		4,148.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0005-00-0301-2020 0005	D. 2		38.00			
19	9/30/2024	PROPERTY TAXES- REAL 2021	0005-00-0301-2021 0005	D. 2			80.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0005-00-0301-2022 0005	D. 2			683.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0005-00-0301-2023 0005	D. 2			5,453.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0006-00-0110-2020 0006	D. 2			8.00		
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0006-00-0110-2021 0006	D. 2		14.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0006-00-0110-2022 0006	D. 2		113.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0006-00-0110-2023 0006	D. 2		177.00			
19	9/30/2024	DEFERRED REVENUE	0006-00-0299-9999 0006	D. 2		3,022.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0006-00-0301-2020 0006	D. 2		8.00			
19	9/30/2024	PROPERTY TAXES- REAL 2021	0006-00-0301-2021 0006	D. 2			14.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0006-00-0301-2022 0006	D. 2			113.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0006-00-0301-2023 0006	D. 2			3,199.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0008-00-0110-2020 0008	D. 2					
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0008-00-0110-2021 0008	D. 2		1.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0008-00-0110-2022 0008	D. 2		2.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0008-00-0110-2023 0008	D. 2		2.00			
19	9/30/2024	DEFERRED REVENUE	0008-00-0299-9999 0008	D. 2		29.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0008-00-0301-2020 0008	D. 2					
19	9/30/2024	PROPERTY TAXES- REAL 2021	0008-00-0301-2021 0008	D. 2			1.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0008-00-0301-2022 0008	D. 2			2.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0008-00-0301-2023 0008	D. 2			31.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0011-00-0110-2020 0011	D. 2			4.00		
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0011-00-0110-2021 0011	D. 2		10.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0011-00-0110-2022 0011	D. 2		89.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0011-00-0110-2023 0011	D. 2		159.00			
19	9/30/2024	DEFERRED REVENUE	0011-00-0299-9999 0011	D. 2		578.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0011-00-0301-2020 0011	D. 2		4.00			
19	9/30/2024	PROPERTY TAXES- REAL 2021	0011-00-0301-2021 0011	D. 2			10.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0011-00-0301-2022 0011	D. 2			89.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0011-00-0301-2023 0011	D. 2			737.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0012-00-0110-2020 0012	D. 2					
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0012-00-0110-2021 0012	D. 2		1.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2022	0012-00-0110-2022 0012	D. 2		7.00			
19	9/30/2024	TAXES RECEIVABLE- REAL 2023	0012-00-0110-2023 0012	D. 2		13.00			
19	9/30/2024	DEFERRED REVENUE	0012-00-0299-9999 0012	D. 2		141.00			
19	9/30/2024	PROPERTY TAXES- REAL 2020	0012-00-0301-2020 0012	D. 2					
19	9/30/2024	PROPERTY TAXES- REAL 2021	0012-00-0301-2021 0012	D. 2			1.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	0012-00-0301-2022 0012	D. 2			7.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	0012-00-0301-2023 0012	D. 2			154.00		
19	9/30/2024	TAXES RECEIVALBE- REAL 2020	0016-00-0110-2020 0016	D. 2			5,727.00		
19	9/30/2024	TAXES RECEIVABLE- REAL 2021	0016-00-0110-2021 0016	D. 2		1,771.00			
19	9/30/2024	DEFERRED REVENUE	0016-00-0299-9999 0016	D. 2		3,657.00			

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
19	9/30/2024	PROPERTY TAXES- REAL 2020	9250-00-0301-2020 9250	D. 2		8.00			
19	9/30/2024	PROPERTY TAXES- REAL 2021	9250-00-0301-2021 9250	D. 2			17.00		
19	9/30/2024	PROPERTY TAXES- REAL 2022	9250-00-0301-2022 9250	D. 2			138.00		
19	9/30/2024	PROPERTY TAXES- REAL 2023	9250-00-0301-2023 9250	D. 2			2,170.00		
		Adjustment to True Property Taxes and clear out obsolete Opiod Account						Recurring	
20	9/30/2024	FUND BALANCE - UNAPPROPRIATED	0002-00-0250-0000 0002	D. 4A			733,929.00		
20	9/30/2024	HWY SALES TAX - HB 354	0002-00-0323-0004 0002	D. 4A		733,929.00			
		Prior period adjustment for Hwy AR							
21	9/30/2024	Lease receivable - ST	0001-00-0150-0000 0001	L. 2		13,792.00			
21	9/30/2024	Lease receivable - LT	0001-00-0150-0001 0001	L. 2			13,736.00		
21	9/30/2024	Lease receivable - LT	0001-00-0150-0001 0001	L. 2			13,792.00		
21	9/30/2024	Deferred inflow of resources - leases	0001-00-0150-0002 0001	L. 2		21,364.00			
21	9/30/2024	accrued interest receivable - leases	0001-00-0150-0005 0001	L. 2		56.00			
21	9/30/2024	accrued interest receivable - leases	0001-00-0150-0005 0001	L. 2			84.00		
21	9/30/2024	Offset for lease receipts	0001-00-0371-0005 0001	L. 2		13,905.00			
21	9/30/2024	Offset for lease receipts	0001-00-0371-0005 0001	L. 2			21,364.00		
21	9/30/2024	Interest income - leases	0001-00-0391-0001 0001	L. 2			225.00		
21	9/30/2024	Interest income - leases	0001-00-0391-0001 0001	L. 2		84.00			
21	9/30/2024	Lease Receivable - ST	0032-00-0150-0001 0032	L. 2			11,085.00		
21	9/30/2024	Accrued int receivable - leases	0032-00-0150-0005 0032	L. 2			27.00		
21	9/30/2024	Deferred inflows - leases	0032-00-0150-0032 0032	L. 2		16,935.00			
21	9/30/2024	Principal lease offset	0032-00-0353-0005 0032	L. 2		11,192.00			
21	9/30/2024	Principal lease offset	0032-00-0353-0005 0032	L. 2			16,935.00		
21	9/30/2024	Interest income	0032-00-0391-0001 0032	L. 2			107.00		
21	9/30/2024	Interest income	0032-00-0391-0001 0032	L. 2		27.00			
21	9/30/2024	Lease Receivable - LT	0050-00-0150-0000 0050	L. 2		136,729.00			
21	9/30/2024	Lease Receivable - ST	0050-00-0150-0001 0050	L. 2			135,972.00		
21	9/30/2024	Lease Receivable - ST	0050-00-0150-0001 0050	L. 2			136,729.00		
21	9/30/2024	Deferred inflow of resources - leases	0050-00-0150-0002 0050	L. 2		135,787.00			
21	9/30/2024	Accrued interest receivable	0050-00-0150-0005 0050	L. 2		84.00			
21	9/30/2024	Accrued interest receivable	0050-00-0150-0005 0050	L. 2			147.00		
21	9/30/2024	Offset for lease revenue	0050-00-0371-0005 0050	L. 2		137,394.00			
21	9/30/2024	Offset for lease revenue	0050-00-0371-0005 0050	L. 2			135,787.00		
21	9/30/2024	Interest income - leases	0050-00-0391-0001 0050	L. 2			1,506.00		
21	9/30/2024	Interest income - leases	0050-00-0391-0001 0050	L. 2		147.00			
		To record changes in Lease receivable and related deferred inflow of resources							
22	9/30/2024	Acccumulated Depreciation	GW-A/D GW	FP. 1			184,428.00		
22	9/30/2024	Financed Purchase - LT	GW-LT FINPUR GW	FP. 1		252,279.00			
22	9/30/2024	Financed Purchase - ST	GW-ST FINPUR GW	FP. 1		18,101.00			
22	9/30/2024	Remove CY Lease Payments	GW-FINPUR OFF GW	FP. 1			300,637.00		
22	9/30/2024	Interest Payable	GW-ACC INT (F) GW	FP. 1		3,827.00			
22	9/30/2024	Interest Expense - Financed Purchase	GW-INT EXP (F) GW	FP. 1		26,430.00			
22	9/30/2024	Net PP&E Assets	0023-00-0150-0000 0023	FP. 1			25,993.00		
22	9/30/2024	Finance Purchase - ST	0023-00-0205-0100 0023	FP. 1			543.00		
22	9/30/2024	Finance Purchase - LT	0023-00-0205-0101 0023	FP. 1		16,518.00			
22	9/30/2024	EQUIPMENT MAINTENANCE	0023-70-0491-0001 0023	FP. 1			18,724.00		
22	9/30/2024	Depreciation Expense	0023-70-9999-0000 0023	FP. 1		25,993.00			
22	9/30/2024	Interest expense - lease	0023-70-9999-0001 0023	FP. 1		424.00			
22	9/30/2024	Interest expense - lease	0023-70-9999-0001 0023	FP. 1		2,325.00			
22	9/30/2024	Depreciation Expense - General activities	GW- DEPR EXP (GGE) GW	FP. 1		184,428.00			
		Record CY adjustment for finance purchase							
23	9/30/2024	Right of Use Asset	GW-ROU GW	L. 1		889,221.00			
23	9/30/2024	Lease Liability - LT	GW-LT LEASE GW	L. 1			189,017.00		
23	9/30/2024	Lease liability - ST	GW-ST LEASE GW	L. 1			184,441.00		
23	9/30/2024	Offset for Lease payments	GW-LEASE OFF GW	L. 1			552,384.00		
23	9/30/2024	Accumulated Amortization for ROU assets	GW-ROU AMORT GW	L. 1			529,097.00		
23	9/30/2024	Amortization Expense	GW- AMORT EXP GW	L. 1		529,097.00			
23	9/30/2024	Accrued Interest - Leases	GW-ACC INT (L) GW	L. 1			24,687.00		
23	9/30/2024	Interest Expense - Leases	GW-INT EXP (L) GW	L. 1		61,308.00			

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
GW-6	9/30/2024	Compensated Absences Expense	GW- COMP ABS EXP GW	FF. 2		74,789.00			
		Adjust comp absenses							
						35,720,562.00	35,720,562.00		
		Net Income (Loss)	8,764,978.00						